

# Scale of Charges

Disclosure of Transaction Related Information

Cut-off Times for Processing Payment Orders

Indicative Guidelines for Fund Subscription and Redemption Cut-off Times



# SCALE OF CHARGES

## I Account Transaction Charges

Remittances /Transfers <ul style="list-style-type: none"> <li>• SWIFT</li> </ul>	HKD300
SWIFT Query to correspondents	HKD300 per query
Cheques <ul style="list-style-type: none"> <li>• Issuance</li> <li>• Cancellation</li> <li>• Loss</li> <li>• Stop Payment (Hong Kong dollar cheque)</li> </ul>	HKD400  Free  HKD200 + Out of pocket expenses  HKD200 + Out of pocket expenses
Outward returned cheque (all currencies)	HKD200 + agent's charges
Cheque collection	HKD150 + agent's charges
Special clearing of Hong Kong dollar cheque (mark good)	HKD200
Cash Withdrawal <ul style="list-style-type: none"> <li>• In Hong Kong dollar</li> <li>• In other currencies</li> </ul>	Out of pocket expenses  Out of pocket expenses
Balance/Audit confirmation	HKD300
Historical account records <ul style="list-style-type: none"> <li>• Statement/Valuation report</li> <li>• Confirmation/Client advice</li> </ul>	HKD200 per month  HKD250 per month
Bank reference	HKD300
Additional set of advice/statement/valuation report	HKD1,000 per annum or subject to negotiation
Hold Mail	USD750 per annum, payable annually

Special mailing arrangement	HKD5,000-HKD10,000 per annum or subject to negotiation
Dormant a/c or a/c handling fees	Subject to negotiation
Account closure	HKD1,000 per closing or subject to negotiation
Guarantees/Standby LCs	Subject to negotiation
Standard Overdraft Interest Rate	4% per annum and the corresponding prevailing cost of funds of the Bank.
Loan facility renewal fee	Maximum 2.5% per annum on facility amount
Standing Instruction	USD20 per set up

## II Securities Services Charges

### Hong Kong Securities

Brokerage Buy / Sell of shares	0.25% - 1.50% of market value per transaction (minimum fees of CHF100), plus out of pocket expenses
Receipt free of payment	HKD10 per board lot (min. HKD500) + other applicable fee (out of pocket expenses)
Delivery free of payment <ul style="list-style-type: none"> <li>• Book transfer</li> <li>• Physical certificate</li> </ul>	HKD500 per stock + other applicable fee HKD3.5 per board lot (min. HKD500) + other applicable fee (out of pocket expenses)
Scrip handling and settlement * <ul style="list-style-type: none"> <li>• Stamp duty on stock transfer resulting in change of beneficiaries</li> </ul>	0.1% on the prevailing market value of the stock (both on transferor and transferee), plus out of pocket expenses
Dividend collection	0.5% on dividend amount (Min. HKD50, Max. HKD10,000)
Corporate action	Applicable fee

New issue/IPO subscription	HKD100 per application + other applicable fee (out of pocket expenses)
Custodian fee	0.25% per annum on market value of securities (minimum USD1,000 (subject to negotiation))

Note: \* charge at cost for any out-of-pocket expenses which are payable by the Bank to 3<sup>rd</sup> parties in connection with these services.

### International Securities

<p>Markets</p> <ul style="list-style-type: none"> <li>• United States and Canada</li> <li>• Japan</li> <li>• Asia-Pacific (ex-Japan)</li> <li>• European Union</li> <li>• All markets not list above</li> </ul>	<p>1.50% of market value per transaction</p> <p>1.50% of market value per transaction</p> <p>1.00% of market value per transaction</p> <p>1.00% of market value per transaction</p> <p>1.00% of market value per transaction</p> <p>(min. CHF100 per transaction), plus out of pocket expenses</p>
Receipt/Delivery free of payment	HKD500 + applicable fee (out of pocket expenses)
Custodian fee	0.25% per annum on market value of securities (minimum USD1,000 (subject to negotiation))
Dividend collection	0.5% on dividend amount (Min. HKD50; Max. HKD10,000)

### III Bonds/Structured Products

Receipt / Delivery free of payment	HKD1,000 per transaction + other applicable fee (out of pocket expenses)
Coupon collection	0.5% on coupon amount
Custodian fee	0.25% per annum on market value of securities (minimum USD1,000 (subject to negotiation))
<p>Upon conversion to equities</p> <ul style="list-style-type: none"> <li>• Hong Kong Stock</li> <li>• Foreign Stock</li> </ul>	<p><b>ELN &amp; convertibles</b></p> <p>Applicable fee (out of pocket expenses)</p> <p>Applicable fee (out of pocket expenses)</p>

#### IV Mutual Funds/Unit Trusts/Hedge Funds/Private Equity Funds & Real Estate Funds

Subscription fee, Up front / back end fee	Subject to negotiation and/or the Terms and Conditions of the Fund.
Custodian fee	0.25% per annum on market value of securities(minimum USD1,000 (subject to negotiation))
Transfer out	HKD1,000 per issue + misc. fees
Hedge Fund Administration Fee	<p>0.20% per annum (payable on quarterly basis in arrear), based upon the aggregate of hedge fund portfolio valuation amount as at the end of the month, covering all investments in hedge funds and funds of hedge funds but excluding:</p> <ul style="list-style-type: none"> <li>• EFG Managed Hedge Funds and Funds of Funds;</li> <li>• Investments within EFG International/EFG Bank discretionary portfolios with full fee paying discretionary mandates;</li> <li>• Exchange Traded Funds; and</li> <li>• Illiquid or In-Liquidation Positions</li> </ul>

## V Charges on Deposit Withdrawal / Loan Prepayment

<p>Charges on The Fixed Deposit Withdrawal</p>	<p>The Bank has absolute discretion to determine whether to allow any early withdrawal (full or partial).</p> <p>Interest earned on the fixed deposit shall be adjusted according to the amount withdrawn and the withdrawal date, and the charges as determined by the Bank listed below shall be borne fully by the Client.</p> <ol style="list-style-type: none"> <li>1) Administrative Fee CHF100.00 (unless otherwise agreed).</li> <li>2) Penalty charge of 2% p.a. on the amount withdrawal in the residual period.</li> <li>3) Any additional costs incurred by the Bank as a result of the early withdrawal. For further details, please contact your Client Relationship Officer.</li> </ol>
<p>Charges on Loan Prepayment</p>	<p>The Bank has absolute discretion to determine whether any prepayment (full or partial) is allowed.</p> <p>Interest paid on loan shall be adjusted according to the amount changed and prepayment date, and the charges as determined by the Bank listed below shall be borne fully by the Client.</p> <ol style="list-style-type: none"> <li>1) Administrative Fee CHF100.00 (unless otherwise agreed).</li> <li>2) Any additional costs incurred by the Bank as a result of the prepayment. For further details, please contact your Client Relationship Officer.</li> </ol>

Note: \* Details of the basis of charges for services not subject to standard fees and charges would be advised at the time the services are offered and on request.

\*\* The charges will be debited from Client's account on the withdrawal/prepayment date.

## VI Account Maintenance Fee

Account Maintenance Fee	<p>USD2,000 per annum per customer account on every annual anniversary of account opening if the average aggregate Assets-Under-Management (AUM) of the group of related accounts in the preceding 12 month-end is below USD500,000.</p> <p>AUM refers to the aggregate balance of deposits, loans, overdrafts, investment securities and cash surrender value of insurance policies maintained with the Bank.</p>
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### Remarks

- This schedule applies to normal transactions. Deviation to the above standard charges will be handled on a case-by-case basis.
- Out of pocket expenses, such as stamp duties, postage, cable charges, correspondent's charges, open segregate client account with custodian bank, ADR fees, etc., if any, will be charged separately.
- For unusual handling, a special handling charge may be made commensurating with the amount of work involved.
- Charges for transactions not listed above will be quoted upon application.
- The Bank may effect changes to this schedule after giving you 30 days prior notice of such changes. The Bank is not required to give you prior notice of changes which are not within our control.
- **The usual time taken for clearing a cheque credited to the account:**
  - HKD Cheque: 2 working days
  - Foreign Currency Cheque on overseas collection basis: upon receipt of payment from cheque issuer
  - In circumstances where it is alleged that cheques processed for your account have been dealt with fraudulently, we may receive a claim for reimbursement of that cheque, including cheques remitted on a collection, at any time after the cheque has been processed. If we receive such a claim we reserve the right to debit your account with the amount of the cheque in question.
- Scrip Fee for Hong Kong Market (Purchase only) – 0.036% based upon the market value of the securities for the following transactions: -
  - New Securities Purchase
  - Stock Split
  - Tender Offer
  - IPO / Placement of shares
  - Shares Transfer IN
  - Stock Dividend
  - Bonus Shares
  - Exercise of Rights Issue / Warrants / Options / Structured products / KODA



## Disclosure of Transaction Related Information

Pursuant to paragraphs 8.3 and 8.3A of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission, this shall constitute disclosure of such information by the Bank to you. Unless otherwise specified by the Bank, the information set out herein (as amended from time to time) will apply to each and every investment product distributed to you by the Bank. Where reference is made in this document to distribution of products by the Bank, it includes the Bank selling products to or buying products from you. You should refer to the information set out herein each time before you invest.

### A. Disclosure of Benefits Received and Capacity for Distribution of Products

Product	Benefits received by the Bank or its associates (Note 1)	Capacity of the Bank in respect of the distribution of the product (Note 2)
Bond (including convertible bond)	Trading profit of up to 2% of the gross value.	Principal
Listed Equity (including listed warrant, exchange traded fund, listed equity option)	Please refer to Section II "Securities Services Charges" in Scale of Charges issued by the Bank.	Agent
Collective Investment Scheme (including mutual fund, hedge fund, private equity fund)	<p>Commission of up to 5% of the investment amount.</p> <p>The Bank may receive from the fund or investment managers (including EFG group entities as specified in "Disclosure of Affiliation with Product Issuer" below) financial benefits in the form of rebates and trailer fees which are not quantifiable prior to or at the point of sale. These financial benefits are compensation to the Bank for its continuing investor relationship management and support services. The amount of compensation paid by the fund or investment managers to the Bank is calculated based on the aggregate holding volume of the collective investment schemes of the clients of the Bank on specified dates, which may amount up to 50% of the management fees charged by the fund or investment managers to you.</p> <p>Please also refer to Section IV "Mutual Funds/ Unit Trusts/ Hedge Funds/ Private Equity Funds &amp; Real Estate Funds" in Scale of Charges issued by the Bank.</p>	Agent

<b>Product</b>	<b>Benefits received by the Bank or its associates (Note 1)</b>	<b>Capacity of the Bank in respect of the distribution of the product (Note 2)</b>
Structured Notes (including equity, interest rate, bond, credit, FX, precious metal and commodity-linked notes)	<p>For Notes with tenor of 3 years or less, trading profit of up to 3% of the investment amount.</p> <p>For Notes with tenor of more than 3 years, trading profit of 5% of the investment amount.</p>	Principal
Foreign Exchange (including spot, forward, currency leveraged and FX margin trading, swap, non-deliverable forward)	The Bank will benefit from the origination and distribution of this product. The Bank may receive profits (together with costs and expenses) deriving from the offering price or the bid/ask spread for originating and distributing this product.	Principal
Precious Metal (including spot, forward, swap, margin gold trading)	The Bank will benefit from the origination and distribution of this product. The Bank may receive profits (together with costs and expenses) deriving from the offering price or the bid/ask spread for originating and distributing this product.	Principal
Over the Counter Derivatives (including OTC equity option, OTC FX option, OTC Precious Metal option, OTC Bond option)	The Bank will benefit from the origination and distribution of this product. The Bank may receive profits (together with costs and expenses) deriving from the offering price or the bid/ask spread for originating and distributing this product.	Principal
Dual Currency Investment	The Bank will benefit from the origination and distribution of this product. The Bank may receive profits (together with costs and expenses) deriving from the offering price or the bid/ask spread for originating and distributing this product.	Principal

Product	Benefits received by the Bank or its associates (Note 1)	Capacity of the Bank in respect of the distribution of the product (Note 2)
Interest Rate Linked Investment / Precious Metal Linked Investment	The Bank will benefit from the origination and distribution of this product. The Bank may receive profits (together with costs and expenses) deriving from the offering price or the bid/ask spread for originating and distributing this product.	Principal
Accumulator / Decumulator	The Bank will benefit from the origination and distribution of this product. The Bank may receive profits (together with costs and expenses) deriving from the offering price or the bid/ask spread for originating and distributing this product.	Principal

**Note 1:** Unless the Bank otherwise expressly informs you otherwise, the percentages are in the form of a percentage ceiling of the investment amount rounded up to the nearest whole percentage point.

**Note 2:** References to "Agent" refers to the Bank acting as your agent in relation to the product distributed by the Bank.

**B. Disclosure of Affiliation with Product Issuer**

Where the product is issued by EFG International Finance (Guernsey) Ltd., the Bank is affiliated with the product issuer as both the Bank and EFG International Finance (Guernsey) Ltd. are members of the EFG Bank AG Group.

The Bank may be affiliated with the fund or investment managers of the collective investment schemes that are distributed by the Bank. The Bank is affiliated with New Capital Fund Management Limited and EFG Asset Management (Singapore) Pte Ltd. as both the Bank and these fund or investment managers are members of the EFG Bank AG Group. Unless the Bank notifies you otherwise, the Bank is not affiliated with other fund or investment managers of the collective investment schemes distributed by the Bank.

Where the Bank and the product issuer are not members of the same group of companies, the Bank may be affiliated with the product issuer in other manner. For example, the Bank or its associates may be involved in other capacities (such as an arranger, sponsor, administrator, advisor, etc.) with respect to the product for which they may receive monetary or non-monetary benefits.

**C. Disclosure of Discount Arrangement**

Unless otherwise specified by the Bank, the Bank does not offer any discount of fees and/or charges.

## Cut-off Times for Processing Payment Orders

<b>Currency</b>	<b>Deadline for Execution of Funds Transfer Instruction on a Banking Day</b>	<b>Payment Value Date</b>
HKD	Before 2.30 p.m.	Same business day of the payment order date
USD	Before 4.00 p.m.	Same business day of the payment order date
CAD	Before 11.00 a.m.	Same business day of the payment order date
CHF	Before 11.00 a.m.	Next business day of the payment order date
EURO	Before 11.00 a.m.	Next business day of the payment order date
GBP	Before 11.00 a.m.	Next business day of the payment order date
AUD & NZD	Before 11.00 a.m.	Next business day of the payment order date
JPY	Before 11.00 a.m.	Next business day of the payment order date
SGD	Before 11.00 a.m.	Next business day of the payment order date
CNY	Before 2.30 p.m.	Next business day of the payment order date
For Currencies Other Than the Above	Before 11.00 a.m.	Two business days

- Funds transfer instruction should be sent to the Bank during the normal business hours, on a banking day, from Monday to Friday: 9.00 a.m. - 5.00 p.m.
- The cutoff time will be varied depending upon the regulatory requirement and market situation of each trading currency. No prior notice is made.

## INDICATIVE GUIDELINES FOR FUND SUBSCRIPTION AND REDEMPTION CUT-OFF TIMES

Please send us your fund subscription and redemption orders before the following cut-off time:

Type of Funds	Cut-off Time (HK)
EFG ASIA Approved or Authorized Funds ( <i>Except for RMB denominated funds and Hedge Funds<sup>^</sup></i> )	1400 hours

### **Disclaimer**

These indicative guidelines are provided to the clients of the Bank on a best effort basis solely for their information purposes. The receipt by the Bank of any fund subscription or redemption order(s) ("**Fund Order(s)**") at or before the cut-off time shall not constitute any confirmation, guarantee or commitment in respect of any successful execution of any Fund Orders nor execution by any specified time or on any specific terms. In addition, the Bank may, but is not obliged to, process on the same day any Fund Orders that are received by the Bank after the cut-off time of that day. To the extent that any Fund Order is not received by the Bank on a Business Day of the Bank, the Bank reserves the right to process it on the next Business Day.

Please note that the Fund Order placement and execution are subject to the transfer agent's terms and conditions and the Fund / Fund administrator's rules, terms and conditions, which may differ for each Fund and may vary from time to time without prior notice given by the Bank to you. We strongly recommend that you refer to the latest Fund Prospectus and contact the Fund Company to re-confirm the specific rules, terms and conditions in respect of the particular Fund. Your Fund Order is not confirmed to be executed unless and until you have received a written confirmation of the same from the Bank.

Unless otherwise specifically requested by you, any Fund Order that is not executed on the same day of your order placement shall automatically be placed for execution on the next available dealing day or period. Your Fund Order is valid until the Fund Order has been successfully executed or alternatively, withdrawn by you and accepted by the Bank.

*<sup>^</sup>For the cut-off time for RMB denominated funds and Hedge Funds, please contact your Client Relationship Officer.*

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